

**Levenshulme Old Library CIO**  
**Treasurer report for Fourth Annual General Meeting, 19<sup>th</sup> October 2020**



Registered Charity Number: 1165870.

First registered 4 March 2016

**Past:**

The financial year 2019/20 started on the 1<sup>st</sup> April 2019

**At 1<sup>st</sup> of April 2019 LOLCIO was holding:**

<b>Cash:</b>	<b>£ 177.00</b>
<b>In the Bank:</b>	<b>£48,955.26</b>
<b>Total held:</b>	<b>£49,132.26</b>

**Present:**

**Income and expenditure 2019/20 based on draft accounts**

<b>Income</b>	<b>LOL</b>	<b>Levy Fringe 19</b>	<b>Windrush 19</b>
Grants	£15,000	£9,706	£6,745
Donations		£500	
Room Hire			
Ticket Sales	£17,814	£1,255	
<b>TOTAL INCOME</b>	<b>£32,649</b>	<b>£11,461</b>	<b>£6,745</b>
<b>Expenditure</b>	<b>LOL</b>	<b>Levy Fringe 19</b>	<b>Levy Fringe 19</b>
Advertising	£859	£1,483	£300
Accounts	£100		
Cleaning	£1,120		£20
Consultancy			
Improvements	£1,072		
General Expenses		£4,090	£3,835
Stationery & Printing	£132	£156	£386
Insurance	£926		
Legal expenses			
Light Power Heating	£95		
Repairs & Maintenance	£4,469		
Rates	£567		
IT / Phone costs			
Salaries	£25,957	£5,350	£1,750
Subscriptions	£1,216		
Telephone & Internet	£821		
Travel	£140	£39	£35
<b>TOTAL EXPENDITURE</b>	<b>£37,474</b>	<b>£11,118</b>	<b>£6,326</b>

**INCOME:**

**Grants**

- Manchester City Council - £15,000

**Room Hire**

Income from Associates = **£17,649**

- O&C = £6,825
- LYP = £1,320
- AIIFM = £9,504

Other income from room hire = **£6,225**

## EXPENDITURE

### Cleaning

This includes recycling and waste collection.

### Light / power / heating

We are currently not being billed for any power usage – I believe that this will eventually come to us from MCC but not sure when.

### Repairs and maintenance – total £4,469

Includes £1,740 for CCTV and exterior light installation and £950 to fit fire doors.

### Salaries – total £25,957

- Volunteer Support & Development **£3,400**
- Finance and operations **£4,704**
- Business Development and Building Operation Manager **£12,394**
- Caretaking **£4,400**
- Arts Coordination **£245**
- Tax, National Insurance and Pension contributions L Deane **£813.92**

Laura Deane Started September 2019, Phil finished ??

### Subscriptions

These include web hosting and the accounts package.

### Telephone and Internet

This is currently through Virgin Media – are we still happy with the service it costs £62.40 per month. Would it be worth talking to The Owl and Coconut and sharing the cost of one provider or are the trustees happy to keep it as is?

### As of 1<sup>st</sup> April 2020 LOLCIO was holding

Cash:	£ 12	
In the Bank:	£50,175	
Owed:	£ 1,421	
<b>Less: Liabilities</b>	<b>£ 13,477</b>	<b>(grants in adv etc)</b>

### The Future:

#### As of the 16<sup>th</sup> October 2020

Cash:	£ 12	(To be checked)
In the Bank:	£ 59,245	